



Prithwjit Gangopadhyay

Partner

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Practices:

Corporate & Commercial
Mergers & Acquisitions
Joint Ventures
Corporate Governance

Education:

B.A., LL.B. (H), W. B. National
University of Juridical Sciences
(NUJS) (2012)

Professional Affiliation:

Bar Council of Delhi

Sectors:

Aviation
Power
Manufacturing
IT and ITES

Prithwjit Gangopadhyay is Partner in the Corporate and Commercial practice group in the Kolkata Office. He specialises in corporate transactions ranging from private equity investments, foreign investment structuring, mergers, acquisitions, and general corporate advisory.

Prithwjit has advised multinationals on cross-border transactions, including their joint ventures and corporate restructuring in India, and on structuring investments in India. He also assists clients in court-approved capital restructuring, amalgamations, and demergers.

In the institutional advisory and government space, Prithwjit has also regularly advised international finance institutions on policies on investment and governance regulations in India and South Asia. He has also advised the Government of India on its flagship project of restructuring the corporate law framework in India under the "Make in India" program. Additionally, Prithwjit also advises joint ventures in relation to their corporate governance, and operational issues on both advisory and disputes aspects.

Representative Matters:

In his areas of expertise, Prithwjit has advised and represented several prominent clients which include:

Mergers & Acquisitions (Buy-Side)

- **Motilal Oswal Private Equity** on investment in Ganesh Grains Limited engaged in the business of manufacturing and selling branded food staples;
- **Blackstone Group** on investments in warehousing business of Mumbai-based Allcargo Logistics Ltd for developing logistics parks in key consumption hubs across India;
- **Reliance Industries Limited** on various M&A transactions including acquisitions of Netmeds and Urban Ladder;
- **Grasim industries Limited** on the acquisition of 100% of the share capital of Suktas India Private Limited;
- **Odisha Hydro Power Corporation** on the acquisition of 49% stake from US-based AES Corporation;
- **Nippon Paint Holdings Company Limited** on transfer of

the automotive paints business of (i) Berger Paints India Ltd; and (ii) Nippon Paint (India) Private Limited to BNB Coatings India Pvt Ltd;

- **Aavishkaar Fund** (Aavishkaar) on investments by Aavishkaar into Nalanda Learning Systems;

Joint Ventures and Strategic Stake Sales

- **Cochin Shipyard Limited** on incorporating a joint venture between Cochin Shipyard Limited and Hooghly Dock & Port Engineers Limited, both undertakings of the Ministry of Shipping, in order to revive two shipyards in Howrah, West Bengal;
- **Usha Martin Limited** on the sale of its steel business through a slump sale on a going concern basis along with its coal and iron ore mines (subject to certain regulatory approvals) to Tata Steel Limited. The transaction is one of the largest M&A deals outside the NCLT process;
- **Eveready Industries India Limited** on joint venture with Universal Wellbeing Pte Ltd for the production, manufacture and sale of fast-moving consumer products; and
- **CDE Asia Limited** and its promoters in India and United Kingdom on investments into the Company.

Project Financing

- **Kotak India Affordable Housing Fund** on financing of PS group's affordable housing projects; and
- **Piramal Fund Management Private Limited** on funding of Ideal group's real estate projects.

Start-Ups and New Business

- **Dunzo** on funding rounds from Reliance Retail;
- **WoW Momo Foods Private Limited** in all its funding rounds; and
- **DKMS, Germany** in its incorporation of healthcare related businesses in India.